Introduction

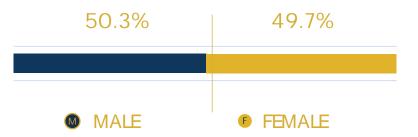
At Global Banking School (GBS) we acknowledge the positive outcomes and corporate benefits that can be achieved through a diverse workplace, including the ability to attract, retain, and motivate directors, officers and employees from the widest possible pool of available talent.

We are committed to equal opportunities and equal treatment for all employees, regardless of sex, race, religion or belief, age, marriage or civil partnership, pregnancy/maternity, sexual orientation, gender reassignment or disability.

We have a clear policy of paying employees equally for the same or equivalent work, regardless of their sex (or anything else listed above).

As this is our second year of reporting, we are committed to: carrying out regular pay and benefits audits and evaluate job roles and pay grades to ensure fairness.

Gender Split of GBS Staff



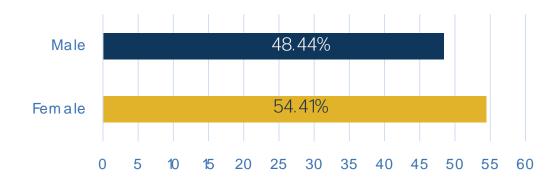
Mean and Median Pay and Bonus Gap

| | Mean | Median |
|-----------|--------|--------|
| Pay gap | 5.58% | 16.28% |
| Bonus gap | 20.81% | 4.78% |

Most organisations have a gender pay gap, and based on the median figures the pay gap for women at GBS is 16.28%. This represents a reduction of 2% from our last report.

We focus on the median figure because we believe it is a better indicator of what is happening across the workforce.

Proportion of eligible colleagues who received a bonus



Sixty percent of the workforce was eligible to receive a bonus. The bonus figure represents the proportion of men and women that received a bonus, out of the eligible employees. Eligibility for the bonus requires a start date of 31st August or earlier in the bonus year.

Quartiles

